

MEMORANDUM

To: Bondholders of Tresu Investment Holding A/S (Issuer)

Date: July 31, 2018

From: TRESU Group (on behalf of Issuer)

New CFO at TRESU A/S and TRESU Investment Holding A/S

As of August 1, 2018 Heidi Thousgaard Jørgensen takes over the position as CFO for the TRESU Group from Michael Kjøbsted.

Michael Kjøbsted has been a great asset to the TRESU Group during the two years he served as CFO of the group. The TRESU Group Board of Directors would like to thank him for his great contribution.

The TRESU Group Board of Directors nevertheless believes that the time is right to a change of leadership profile and that Heidi Thousgaard Jørgensen is a strong candidate to take on the demanding role of being Michael Kjøbsteds successor.

Heidi Thousgaard Jørgensen holds a bachelor in Finance and has since September 2007 had the position as CFO at Union Engineering A/S. The last three years she has been registered as member of the executive management. Like TRESU, Union Engineering A/S is a global project oriented business which offers market leading technology for small local companies as well as large multinational companies.

Heidi's good results at Union Engineering A/S make her well-suited for the job at TRESU Group. She combines strong leadership, extensive HR experience and strategic mindset with a solid background in finance.

Further questions can be directed to:

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